

PROBATE COURT OF GEAUGA COUNTY, OHIO
JUDGE TIMOTHY J. GRENDALL

TRUSTEESHIP OF _____

CASE NO. _____

APPLICATION TO DISPENSE WITH TRUSTEE'S BOND
[Geauga Local Rule 78.17(G)]

The Applicant requests that the Court dispense with the requirement of a trustee's bond under R.C. §2109.04 in this case for the following reason (check only one):

- Bond is not required under Geauga Local Rule 78.17(G)(1) because the controlling instrument nominating the Applicant for appointment as Trustee expressly dispenses with bond.
- Bond is not required under Geauga Local Rule 78.17(G)(3) because the total value of the trust's personal property, annual income, and annual real property rentals is less than \$10,000.00.
- Promptly upon appointment, the Applicant will deposit all of the trust's assets into a restricted account at a financial institution in compliance with R.C. §2109.13. The Applicant will promptly file a written verification of deposit restrictions with the Court (SC Form 22.3). (Gauga Local Rule 78.17(G)(5))
- The following other special circumstances exist that make bond clearly unnecessary and the absence of bond will not prejudice any person or entity having a financial interest in this case. (Gauga Local Rule 78.17 (G)(6)):

Attorney

Type Name
Attorney Registration No. _____

Applicant

Type Name

[] ENTRY [] MAGISTRATE'S ORDER REGARDING TRUSTEE'S BOND

[Local Rule 78.17(G)]

- The Court grants the Application and dispenses with the requirement of bond in this case for the following reason:
 - Bond is not required under Geauga Local Rule 78.17(G)(1) because the controlling instrument nominating the Applicant for appointment as Trustee expressly dispenses with bond.
 - Bond is not required under Geauga Local Rule 78.17(G)(3) because the total value of trust's personal property, annual income and annual real property rentals is less than \$10,000.00.
 - Bond is not required under Geauga Local Rule 78.17(G)(5) because the Applicant has agreed to promptly deposit all trust assets into a restricted account at a financial institution in compliance with R.C. §2109.13. Once appointed by this Court, the Applicant is ordered to promptly file a written verification of deposit restrictions to the Court (SC Form 22.3).
 - Under Geauga Local Rule 78.17(G)(6), the Court finds that special circumstances exist in this case, as described in the Application, which establish that bond is clearly unnecessary and the absence of bond will not prejudice any person or entity having a financial interest in this case.

- The Court denies the application, but modifies the requirement of bond. In place of bond, the Court orders that promptly upon appointment the Applicant must do the following to preserve the ward's assets:

The Court denies the application. The Court orders the Applicant to post bond in the amount of \$_____.

Date: _____

Judge / Magistrate