PROBATE COURT OF GEAUGA COUNTY, OHIO
JUDGE TIMOTHY J. GRENDELL

ESTATE OF _____, DECEASED

CASE NO. _____

FIDUCIARY'S ACKNOWLEDGMENT OF PERSONAL LIABILITY
[Local Rule 78.17(G)]

As a condition of the Court dispensing with the requirement of posting bond in this case, I acknowledge that I have read, understand and agree with all of the following statements:

1. A bond is similar to insurance, and covers the loss of assets in the estate that may occur because of an act or omission on my part as fiduciary of this estate.
2. Dispensing with the requirement that I post bond in this case does not relieve me of my obligation to faithfully fulfill all of the fiduciary duties that the law imposes on me in administering this estate.
3. Without bond, I may be personally liable for any damages that any heir, beneficiary, or creditor of this estate incurs because of an act or omission on my part as fiduciary of this estate.
4. This means that I may have to satisfy any damages from my own personal financial assets.
5. I am fully aware of the consequences of serving as fiduciary without bond, and I voluntarily accept the risk of personal liability for my actions in administering this estate.
6. I understand that the Court has the authority to impose a bond requirement at any time during the administration of this estate if the Court later deems bond to be necessary.

Dated: _____

_____
Fiduciary

_____
Type Name